

RECORDATION NO. 25262-9 FILED

ALVORD AND ALVORD
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WASHINGTON, D.C.

DEC 14 '07 -10 00 AM

SURFACE TRANSPORTATION BOARD

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December 14, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination and Release, dated as of December 13, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 25262-B and 25262-E.

The name and address of the party to the enclosed document are:

Lessor/
Secured Party: Greenbrier Leasing Company LLC
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97035

Lessee: Tealinc Ltd.
1606 Rosebud Creek Road
Forsyth, Montana 59327

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A description of the railroad equipment covered by the enclosed document is:

50 gondola railcars cars within the series CDWX 93007 - CDWX 93214 as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Notice of Termination and Release.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

DEC 14 '07 -10 00 AM

NOTICE OF TERMINATION AND RELEASE

SURFACE TRANSPORTATION BOARD

This Notice of Termination and Release is effective as of this 13th day of December, 2007.

RECITALS:

- A. Pursuant to Schedule No. 3 dated May 20, 2004 ("Schedule No. 3") to that certain Lease Agreement dated December 8, 2003 ("Lease Agreement") between Greenbrier Leasing Company LLC, formerly known as Greenbrier Leasing Corporation ("Lessor") and Tealinc Ltd. ("Lessee"), Lessor leased fifty (50) 4,100 cubic foot, 263,000 GWOR, Berwick rotary tub gondola railcars marked and numbered per the attached Exhibit A (the "Cars") to Lessee.

A Memorandum of Lease for Schedule No. 3 dated as of May 20, 2004 between Lessor and Lessee evidencing Schedule No. 3 (and the Lease Agreement) was recorded with the Surface Transportation Board ("STB") on January 25, 2006 at 2:52 pm and assigned secondary Recordation Number 25262-B.

- B. Pursuant to Addendum No. 3 dated May 20, 2004 to that certain Security Agreement dated December 8, 2003 ("Addendum No. 3") by and between Greenbrier Leasing Company LLC, formerly known as Greenbrier Leasing Corporation ("Secured Party") and Tealinc Ltd. ("Tealinc"), Tealinc agreed to assign to Secured Party a security interest in Tealinc's sublease of the Cars under an Equipment Lease Agreement dated June 14, 2004, between Tealinc and M-R Logistics, LLC and Pond View Recycling, Inc., to secure Tealinc's performance under Schedule No. 3 to the Lease Agreement.

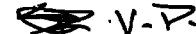
A Memorandum dated May 20, 2004 for Addendum No. 3 was recorded with the STB on November 23, 2005 at 1:09 pm and assigned secondary Recordation Number 25262-E.

- C. Lessor wishes to reflect the fact that Schedule No. 3 has terminated, and Secured Party wishes to reflect that Secured Party's security interest under Addendum No. 3 is released.

NOW THEREFORE, Lessor, with this Notice of Termination and Release, certifies that Schedule No. 3 covering all Cars described on Exhibit A has been terminated; and Secured Party, with this Notice of Termination and Release, certifies that its security interest with respect to Addendum No. 3 is hereby released.

IN WITNESS WHEREOF, this Notice of Termination and Release is executed effective as of the date first above written.

GREENBRIER LEASING COMPANY LLC

By: Title:  V.P.

STATE OF OREGON

County of Clackamas

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On this 13th day of December 2007, before me personally appeared Larry E. Brady, to me personally known, who being by me duly sworn, says that he is the Vice President of Greenbrier Leasing Company LLC and that the foregoing instrument was signed on behalf of said company, and he acknowledged that the execution of said instrument was his free act and deed.

Janet E. Germer
Notary Public for Oregon
My commission expires: 5/28/2010

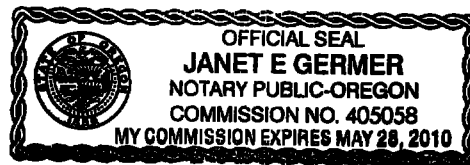


EXHIBIT A
TO NOTICE OF TERMINATION AND RELEASE
EFFECTIVE THIS 13th DAY OF DECEMBER 2007
LESSEE: TEALINC LTD.

Equipment Description for Cars leased under Schedule No. 3: Fifty (50) 4,100 cubic foot, 263,000 GWOR, Berwick rotary tub gondola railcars bearing the following marks and numbers

CAR MARKS AND NUMBERS

CDWX 93007
CDWX 93008
CDWX 93016
CDWX 93022
CDWX 93023
CDWX 93050
CDWX 93056
CDWX 93064
CDWX 93074
CDWX 93077
CDWX 93078
CDWX 93083
CDWX 93085
CDWX 93089
CDWX 93091
CDWX 93092
CDWX 93094
CDWX 93096
CDWX 93109
CDWX 93114
CDWX 93118
CDWX 93124
CDWX 93126
CDWX 93132
CDWX 93135

CAR MARKS AND NUMBERS

CDWX 93136
CDWX 93139
CDWX 93145
CDWX 93146
CDWX 93148
CDWX 93151
CDWX 93155
CDWX 93160
CDWX 93164
CDWX 93166
CDWX 93169
CDWX 93174
CDWX 93175
CDWX 93176
CDWX 93180
CDWX 93182
CDWX 93185
CDWX 93187
CDWX 93188
CDWX 93191
CDWX 93199
CDWX 93200
CDWX 93210
CDWX 93212
CDWX 93214